



## **Evertz Technologies Limited Announces Organizational Change**

December 2, 2019 • Burlington, Ontario

Attn Business/Financial Editors:

Evertz Technologies Limited (TSX: ET), announces that Anthony Gridley, Chief Financial Officer since 2008, will retire from Evertz on December 31, 2019, after 14 years of service. Evertz has appointed Doug Moore, the current Director of Finance, as CFO effective immediately. Gridley will continue on as an advisor until the end of 2019 to ensure a smooth transition of the Chief Financial Officer responsibilities.

Douglas DeBruin, Executive Chairman of the Board, said: "On behalf of the Board I would like to thank Anthony for his service and contributions to Evertz. During the course of his career, Anthony has proven to be a very intellectual, complementary asset for Evertz' management team over the 14 years and has always looked out for the best interests of Evertz. He has planned his retirement over the last couple of years and has mentored [Doug] Moore to be able to seamlessly assume the role of CFO of Evertz."

Romolo Magarelli, Chief Executive Officer, commented: "We sincerely thank Anthony for his contributions to Evertz and we wish him all the best in his upcoming retirement."

Since joining Evertz in 2010, Moore has worked very closely with Gridley, acting as a financial reporting and compliance manager prior to becoming Director of Finance in 2015. Moore is a CPA, CA and began his career at Deloitte LLP. As CFO, he will report to Douglas DeBruin, Executive Chairman of the Board.

### **About Evertz**

Evertz Technologies Limited designs, manufactures and markets video and audio infrastructure solutions for the television, telecommunications and new-media industries. Evertz provides complete end-to-end solutions to content creators, broadcasters, specialty channels and television service providers to support their increasingly complex multi-channel digital, ultra high definition (UHD) and next generation high bandwidth low-latency IP network environments. Evertz' solutions enable its customers to generate additional revenue while reducing costs through the more efficient signal routing, distribution, monitoring and management of content as well as the automation of previously manual processes. For additional information, visit [evertz.com](http://evertz.com).